

## § 3215.13

### § 3215.13 Will BLM cancel or terminate my bond?

No, we do not cancel or terminate bonds. However, we may:

(a) Terminate the period of liability of a surety or other bond provider at any time. The bond provider must give you and BLM 30 days notice when they terminate your bond. Once your bond is terminated, do not conduct any operations until you provide a new bond which meets our requirements. We will also release an old bond once you file a new bond with a rider covering existing liabilities and we accept it; or

(b) Release your bond after a reasonable period of time, if we determine that you have paid all royalties, rents, penalties, and assessments, satisfied all permit or lease obligations and reclaimed the site according to your operations plan.

### § 3215.14 When BLM releases my bond, does that end my responsibilities?

No, when we release your bond, we relinquish the security but we continue to hold the lessee or operator responsible for noncompliance. Specifically, we do not waive any legal claim we may have against any person under the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (42 U.S.C. 9601 *et seq.*), or other laws and regulations.

## Subpart 3216—Transfers

### § 3216.10 What types of lease interests may I transfer?

You may transfer record title or operating rights, but you need our ap-

## 43 CFR Ch. II (10–1–03 Edition)

proval before your transfer is effective. See 43 CFR 3216.21.

### § 3216.11 Where must I file a transfer request?

File your transfer in the BLM State Office that handles your lease.

### § 3216.12 When does a transferee take responsibility for lease obligations?

Once we approve your transfer, the transferee becomes responsible for performing all lease obligations accrued after the date of the transfer, and for plugging and abandoning wells which exist and are not plugged at the time of the transfer.

### § 3216.13 What are my responsibilities after I transfer my interest?

You will still be responsible for rents, royalties, compensatory royalties and other obligations accrued before your transfer became effective. You must also plug and abandon any wells drilled or existing on the lease while you held your interest.

### § 3216.14 What filing fees and forms does a transfer require?

With each transfer request you must send us the correct form and pay the transfer fee. When you calculate your fee, make sure it covers the full amount. For example, if you are transferring record title for three leases, submit \$150 with the application. Use the following chart to determine forms and fees:

Type of form	Required?	Form No.	Number of copies	Filing transfer fee (per lease)
(a) Record Title .....	Yes .....	3000–3 .....	2 executed copies	\$50.00
(b) Operating Rights .....	Yes .....	3000–3(a) .....	2 executed copies	\$50.00
(c) Estate Transfers .....	No .....	N/A .....	1 List of Leases ...	None
(d) Corporate Mergers .....	No .....	N/A .....	1 List of Leases ...	None
(e) Name Changes .....	No .....	N/A .....	1 List of Leases ...	None

### § 3216.15 When must I file my transfer request?

(a) File a transfer request to transfer record title or operating rights within 90 days after you sign an agreement with the transferee. If we receive your

request more than 90 days after signing, we may require you to re-certify that you still intend to complete the transfer.

(b) There is no specific time deadline for filing estate transfers, corporate